



Date: 1 November 2016

To: All Civilian Employees

Subj: Thrift Savings Plan Contribution Limits Will Not Change For 2017

1. The purpose of this message is to share the Thrift Savings Plan (TSP) contribution limits for 2017 will be the same as in 2016:

- \$18,000 - Regular employee contributions
- \$6,000 - Catch-up contributions (for employees age 50 and older)

2. There is no TSP Open Season – you can make your election at any time. Calendar year 2017 has 26 pay dates so you would elect to contribute \$693 per pay period to reach the 2017 contribution limit of \$18,000. If you are eligible to make Catch-up contributions, you would elect to contribute \$231 per pay period to reach the 2017 contribution limit of \$6,000.

3. To distribute your contributions equally over all 26 pay dates, make your election during the period 11 December – 24 December 2016 using the Employee Benefits Information System (EBIS). Your election will be effective 25 December 2016 and will be withheld from your first paycheck in tax year 2017, which you will receive on 13 January 2017. Federal Employees Retirement System (FERS) employees are reminded you must make TSP contributions each pay period in order to receive Agency Matching Contributions.

4. Additional program information will be released the pay period prior to 11 December. If you have any questions, please call the Benefits Line at 888-320-2917 from 7:30 a.m. - 7:30 p.m., Eastern Time, Monday - Friday, except on Federal holidays. The TTY number is 866 359 5277. Since the Benefits Line call volume is typically high during the Benefits Open Season (14 November - 12 December 2016); you may experience a longer than normal call wait time.

Another way to reach the Benefits Line is to email your questions to [navybenefits@navy.mil](mailto:navybenefits@navy.mil). You must include your full name, pay plan, grade, contact telephone number and the best time to call. Please do not include Privacy Act or other Personally Identifiable Information such as date of birth or Social Security number in your email correspondence.

Thank you,

Mary E. Foley